

## **Latitude Interest Free FAQs**

### ***What is Latitude Interest Free?***

Latitude Interest Free offers flexible interest free payment plans to suit your needs. From 6-60 months, Latitude Interest Free gives you access to a range of interest free offers at hundreds of retailers. Existing Latitude Gem Visa, Latitude GO Mastercard, Creditline and Buyer's Edge customers can checkout using Latitude Interest Free.

### ***How does Latitude Interest Free work?***

Latitude Interest Free cards such as Gem Visa or GO Mastercard work like a normal credit cards but offer the added functionality of Interest Free plans.

There are three different types of Interest Free payment plans:

#### **Minimum Monthly (Interest Free Promotion)**

\$2000 TV on 24 months Minimum Monthly = Customer required to pay a minimum payment each month. The residual balance of the payment plan will incur interest once the Interest Free period is over. Customers can make extra payments at any time with no penalties.

#### **Equal Monthly (Instalment Interest Free Promotion)**

\$2000 TV on 24 months Equal Monthly = customer pays the purchase price in 24 equal monthly installments (\$83.33). If paid on time the balance is cleared by the end of the Interest Free Plan period.

#### **Flexible (Buy Now Pay Later Promotion)**

\$2000 TV on 24 months flexible = Customer not required to pay any amount during the Interest Free plan period. Customers can make extra payments at any time with no penalties. The residual balance of the payment plan will incur interest once the Interest Free period is over.

### ***How much can I borrow with Latitude Interest Free?***

Your approved credit limit will depend on your financial situation. The minimum credit limit for Latitude Gem Visa is \$1,000 and there is a \$8.95 monthly account service fee.

### ***What can I buy on Latitude Interest Free?***

Look for the Latitude Interest Free logo when browsing online or in-store to know what products are eligible. The minimum purchase amount is different across retailers. Gift cards are excluded

### ***How do I pay off my Latitude Interest Free payment plan?***

You will receive a monthly statement that highlights the minimum payment required and the available payment options. Bank transfer, direct debit, debit card and BPAY are available.

### ***How do I manage my Latitude Interest Free payment plan?***

You can manage your account from the Latitude Mobile App or the Online Service Centre. Search Latitude App in the App Store or Google Play.